

ACUITY SMALL CAP CORPORATION

SUMMARY OF INVESTMENT PORTFOLIO AT JUNE 30, 2010

ASSET ALLOCATION¹

Equities	92.6%
Fixed Income	1.2%
Income Trusts	5.4%
Cash & Cash Equivalents	0.8%

SECTOR ALLOCATION¹

Cash & Cash Equivalents	0.8%
Consumer Discretionary	5.2%
Consumer Staples	1.7%
Energy	38.6%
Financials	5.0%
Health Care	1.8%
Industrials	8.3%
Information Technology	8.0%
Materials	28.6%
Utilities	2.0%

GEOGRAPHICAL ALLOCATION¹

Canada	96.9%
United States	2.0%
Europe	0.9%
Asia Pacific	0.2%

TOTAL NET ASSET VALUE¹:

\$25.4 million

TOP 25 HOLDINGS (excluding Cash & Cash Equivalents)

Security Name	% of net asset value ¹
Paramount Resources Ltd.	5.5%
Antler Creek Energy Corp.	5.4%
CYBERplex Inc.	4.5%
Auryx Gold Corp.	3.9%
Guyana Goldfields Inc.	3.4%
Crocodile Gold Corp.	2.8%
Canyon Services Group, Inc.	2.6%
Canadian Energy Services & Tech. Corp.	2.5%
Transforce Inc.	2.1%
Rodinia Oil Corp.	2.0%
Crew Energy Inc.	1.8%
Painted Pony Petroleum Ltd.	1.8%
Atrium Innovations Inc.	1.7%
Secure Energy Services Inc.	1.6%
Enablence Technologies Inc.	1.6%
Dundee Wealth Management Inc.	1.6%
Transat A.T. Inc.	1.6%
Eacom Timber Corporation	1.6%
Delphi Energy Corp.	1.6%
Advantage Oil & Gas Ltd.	1.5%
Linamar Corp.	1.5%
The Descartes Systems Group Inc.	1.5%
Canadian Apartment Properties REIT	1.4%
Forzani Group Ltd.	1.4%
Contrans Group Inc.	1.4%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates of the Corporation's investment portfolio are available within 60 days (90 days in the case of the Corporation's subsequent annual management report of fund performance) of the end of each calendar quarter on the internet at www.acuityfunds.com.

1 Based on the net asset value used for pricing purposes