

Acuity Funds Ltd.

2007 Taxable Distribution Split

The following is a breakdown of the taxable distributions for Acuity mutual funds in 2007:

Mutual Funds – Class A

Fund	\$ per unit	Interest /other	Dividend	Capital Gain	Return of Capital	Foreign Income
Acuity High Income Fund	0.96	17%	9%	12%	62%	
Acuity Growth & Income Fund	0.84		17%	11%	72%	
Acuity Income Trust Fund	1.02	94%			6%	
Acuity Fixed Income Fund	0.31	100%				
Acuity Conservative Asset Allocation Fund	0.10	42%	58%			
Acuity Canadian Balanced Fund	0.04			100%		
Acuity Canadian Equity Fund	0.21			100%		
Acuity Social Values Canadian Equity Fund	0.48			100%		
Acuity All Cap 30 Canadian Equity Fund	0.52			100%		
Acuity Global Dividend Fund	0.24				100%	
Acuity Global High Income Fund	0.48				91%	9%
Acuity Canadian Small Cap Fund	0.15			100%		
Acuity Social Values Balanced Fund	1.48			100%		
Acuity Money Market Fund	0.23	100%				
Alpha Growth Portfolio	0.27			10%	90%	
Alpha Social Values Portfolio	0.27			75%	25%	

Acuity Funds Ltd.

2007 Taxable Distribution Split

The following is a breakdown of the taxable distributions for Acuity pooled funds in 2007:

Pooled Funds

Fund	\$ per unit	Interest /other	Dividend	Capital Gain	Return of Capital	Foreign Income
Acuity Pooled High Income Fund	1.32	44%	9%	5%	32%	10%
Acuity Pooled Income Trust Fund	1.62	100%				
Acuity Pooled Growth & Income Fund	0.66	42%	21%	14%	13%	10%
Acuity Pooled Conservative Asset Allocation Fund	0.76	76%	13%	11%		
Acuity Pooled Canadian Balanced Fund	0.38	71%	25%	4%		
Acuity Pooled Fixed Income Fund	0.76	100%				
Acuity Pooled Canadian Equity Fund	1.37	1%	18%	81%		
Acuity Pooled Global Equity Fund	0.21					100%
Acuity Pooled Global Balanced Fund	0.28	59%				41%
Acuity Pooled Short-Term Fund	0.29	100%				
Acuity Pooled Pure Canadian Equity Fund	1.06		19%	81%		
Acuity Pooled Canadian Small Cap Fund	1.07	11%	13%	76%		
Acuity Pooled Social Values Canadian Equity Fund	0.95	5%	22%	73%		
Acuity Pooled Dividend Fund	0.62	7%	26%	67%		
Acuity Pooled Global Dividend Fund	0.24				36%	64%
Acuity Pooled Global High Income Fund	0.48	30%			41%	29%
Acuity Pooled EAFE Equity Fund	0.18					100%
Acuity Pooled Venture Fund	0.01	100%				
Acuity Pooled US Equity Fund (in \$US)	0.12					100%