

## Acuity Funds Ltd.

### 2009 Taxable Distribution Split

The following is a tax breakdown of the distributions for Acuity mutual funds in 2009:

#### Mutual Funds – Class A

| Fund                                      | \$ per unit | Interest /other | Dividend | Capital Gain | Return of Capital | Foreign Income |
|---|-------------|-----------------|----------|--------------|-------------------|----------------|
| Acuity High Income Fund                   | 0.96        | 6%              | 14%      |              | 80%               |                |
| Acuity Growth & Income Fund               | 0.84        |                 | 20%      |              | 80%               |                |
| Acuity Diversified Income Fund            | 1.02        | 71%             | 4%       |              | 25%               |                |
| Acuity Fixed Income Fund                  | 0.32        | 100%            |          |              |                   |                |
| Acuity Social Values Balanced Fund        | 0.06        |                 | 100%     |              |                   |                |
| Acuity Dividend Fund                      | 0.24        |                 |          |              | 100%              |                |
| Acuity Global Dividend                    | 0.24        |                 |          |              | 100%              |                |
| Acuity Conservative Asset Allocation Fund | 0.10        | 10%             | 90%      |              |                   |                |
| Acuity Global High Income Fund            | 0.48        |                 |          |              | 100%              |                |
| Alpha Balanced Portfolio                  | 0.54        | 1%              | 19%      |              | 80%               |                |
| Alpha Income Portfolio                    | 0.60        |                 | 30%      |              | 70%               |                |
| Alpha Global Portfolio                    | 0.50        |                 |          |              | 100%              |                |
| Alpha Growth Portfolio                    | 0.40        |                 |          |              | 100%              |                |
| Alpha Social Values Portfolio             | 0.43        |                 |          |              | 100%              |                |
|   |             |                 |          |              |                   |                |
|   |             |                 |          |              |                   |                |
|   |             |                 |          |              |                   |                |

## Acuity Funds Ltd.

### 2009 Taxable Distribution Split

The following is a tax breakdown of the distributions for Acuity pooled funds in 2009:

#### Pooled Funds

| Fund   | \$ per unit | Interest /other | Dividend | Capital Gain | Return of Capital | Foreign Income |
|--|-------------|-----------------|----------|--------------|-------------------|----------------|
| Acuity Pooled High Income Fund                   | 1.32        | 30%             | 14%      |              | 55%               | 1%             |
| Acuity Pooled Diversified Income Fund            | 1.165       | 80%             | 4%       |              |                   | 16%            |
| Acuity Pooled Growth & Income Fund               | 0.66        | 30%             | 25%      |              | 45%               |                |
| Acuity Pooled Conservative Asset Allocation Fund | 0.53        | 75%             | 25%      |              |                   |                |
| Acuity Pooled Canadian Balanced Fund             | 0.43        | 64%             | 36%      |              |                   |                |
| Acuity Pooled Fixed Income Fund                  | 0.80        | 100%            |          |              |                   |                |
| Acuity Pooled Canadian Equity Fund               | 0.26        |                 | 100%     |              |                   |                |
| Acuity Pooled Global Equity Fund                 | 0.21        |                 |          |              |                   | 100%           |
| Acuity Pooled Global Balanced Fund               | 0.26        | 55%             |          |              |                   | 45%            |
| Acuity Pooled Short-Term Fund                    | 0.075       | 100%            |          |              |                   |                |
| Acuity Pooled Pure Canadian Equity Fund          | 0.22        | 4%              | 96%      |              |                   |                |
| Acuity Pooled Canadian Small Cap Fund            | 0.36        | 86%             | 14%      |              |                   |                |
| Acuity Pooled Social Values Canadian Equity Fund | 0.26        | 28%             | 72%      |              |                   |                |
| Acuity Pooled Dividend Fund                      | 0.24        |                 | 70%      |              | 30%               |                |
| Acuity Pooled Global Dividend Fund               | 0.24        |                 |          |              | 42%               | 58%            |
| Acuity Pooled Global High Income Fund            | 0.48        | 20%             | 1%       |              | 55%               | 24%            |
| Acuity Pooled EAFE Equity Fund                   | 0.13        |                 |          |              |                   | 100%           |
| Acuity Pooled Venture Fund                       | 0.05        | 100%            |          |              |                   |                |
| Acuity Pooled US Equity Fund (in \$US)           | 0.08        |                 |          |              |                   | 100%           |
| Acuity Pooled Corporate Bond Fund                | 0.19        | 30%             |          |              |                   | 70%            |