

ACUITY FOCUSED TOTAL RETURN TRUST

PRESS RELEASE

Toronto, November 19, 2007 — Acuity Funds Ltd. (“Acuity”), as manager, announced today details of a special meeting of unitholders, on December 13, 2007, of Acuity Focused Total Return Trust (the “Fund”) (TSX: AFU.UN) whereby unitholders will be asked to consider and approve amendments to the Declaration of Trust of the Fund, including changing the permitted ranges of the securities in which the Fund can invest; allowing permitted mergers; allowing financial reporting to conform with the requirements of National Instrument 81-106; allowing for the issuance of additional securities of the Fund and removing the fixed termination date of the Fund, as set out in the Information Circular dated November 15, 2007.

For additional information, please contact George Henry, Chief Financial Officer, at (416) 366-9933.